

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
General Fund
2019-2020 Preliminary Budget**

		FY 18-19 June Amended Budget	FY 19-20 Preliminary Budget	Increase/ Decrease
<u>REVENUE:</u>				
100	Local	\$3,051,965	\$3,051,940	(\$25)
300	State	19,487,986	19,312,961	(175,025)
400	Federal	943,809	904,336	(39,473)
500/600	Incoming Transfers	3,175,618	2,880,964	(294,654)
Total Revenues		\$26,659,378	\$26,150,201	(\$509,177)
<u>EXPENDITURES:</u>				
110	Basic Programs	\$11,018,937	\$11,553,401	\$534,464
120	Added Needs	2,488,248	2,553,597	65,349
130	Adult/Cont. Ed.	182,000	182,000	-
Total Instruction		\$13,689,185	\$14,288,998	\$599,813
210	Pupil Support Services	\$3,301,252	\$3,482,971	\$181,719
220	Instructional Support	996,974	994,011	(2,963)
230	General Administration	480,085	510,884	30,799
240	School Administration	1,426,268	1,459,995	33,727
250	Business Support	425,077	436,135	11,058
260	Operation/Maintenance	2,839,519	2,747,551	(91,968)
270	Transportation	1,225,618	1,164,647	(60,971)
280	Central Support	824,933	830,559	5,626
290	Support Service Other	522,455	507,533	(14,922)
300	Community Services	823,473	824,761	1,288
400	Site Improvement Services	-	-	-
600	Transfers	-	-	-
Total Supporting Services		\$12,865,654	\$12,959,047	\$93,393
Total Expenditures		\$26,554,839	\$27,248,045	\$693,206
Excess of Revenues Over Expenditures		\$104,539	(\$1,097,844)	(\$1,202,383)
Beg. General Fund Balance @ 7/1/18 & 7/1/19		\$4,508,426	\$4,612,965	\$104,539
Beginning Fund Balance as % of Expenditures		16.98%	16.93%	-0.05%
Est. Total Ending Fund Balance @ 6/30/19 & 6/30/20		\$4,612,965	\$3,515,121	(\$1,097,844)
Ending Fund Balance Assignments				
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned 1st Steps	-	-	-
	Assigned PECC	(84,341)	(84,341)	-
	Assigned Summer Camp	-	-	-
	Assigned Athletics	(50,787)	(50,787)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
Unassigned		4,147,837	3,049,993	(1,097,844)
Total Ending Fund Balance as % of Expenditures		17.37%	12.90%	-4.47%
Unassigned Ending Fund Balance as % of Expenditures		15.62%	11.19%	-4.43%